Executive Director’s Report
August 21, 2014

Brian White, Executive Director
Acting on larger priorities
Developing our data analytics
Engaging in transactions
Identifying strategic opportunities
Improving CCLBA capacity

Report summarizes progress to date on 5 key objectives:

Progress in moving the Cook County Land Bank Authority forward.

Report is intended to inform board and interested parties of our
• Hiring and Staff:
  • Construction Manager posting has been reposted.
  • Planning Analyst has been hired and will start September 2.
  • Asset Manager and Acquisition Specialist will be posted this week.

• Website and Communications:
  • July 24 event attracted 180 individuals.
  • Website redo is proceeding.
  • Updated communications and presentations to external audiences

• Property Tracking System:
  • eProperty Plus install pushed back to early September. Current staff completed initial training this week to get familiar with the system.

• Budget and Finances:
  • Continue to spend well within our budget.
  • 2015 draft budget for county funds presented consideration.
For greatest degree of success:

- Working with partners to position Neighborhood Stabilization Initiative.
- Assisting community partners acquire homes offered to CCLBA directly.
- Working on formal arrangement with Village of Maywood and
  Redwood and bulk acquisition of properties.
- Exploring how to best use CCLBA for Industrial/Brownfield
  Redevelopment, storm water, and bulk acquisition of properties.
- Rehab.
  - Will engage local general contractors and developers to complete
    projects.
  - Targeted to households at area median income or below.

Housing counseling for homebuyers interested in acquiring CCLBA

- Will fund acquisition and Rehab Program administration and
  compliance.

Private Bank announced $1 billion loan program commitment.

Identity Strategic Opportunities
Engage in Strategic Transactions

• CCLBA continues to proceed to build an inventory of homes and establish systems for disposition.
  • Evaluating pricing and disposition potential, especially for use in conjunction with Private Bank loan program.
  • Seeking to move beyond residential SF to other property types.
  • Continuing to look for portfolio opportunities.

• Since July meeting:
  • Closed on 3 donations, bringing inventory of property to 6.
  • Accepted 4 purchases and 7 donations since July.
  • 34 pending acquisitions: 4 purchases, 13 donations, and 15 conduit transfers.

• Joined Chase Community Partnership Program to receive donations.

• Implementing systems for managing and disposing of current inventory.
- Organizations:
  - Looking at other data tools and engaging other data analysts.

- Discuss sharing agreements.

- Begun to install data into system and reach out to data providers in early September.

- Started to explore proprietary plus capabilities in advance of formal launch.
Act on Larger Priorities

- Looking to commence deconstruction and use of demolition toolkit with addition of Construction Manager.

- Developing partnership agreements with community partners and municipal governments to facilitate our involvement and ensure alignment to local priorities and needs.

- Outreach and education to external partners:
  - July 24 stakeholder event
  - West Cook County Housing Collaborative
  - Greater Englewood CDC
  - US Baptist Convention of Illinois
  - American Planning Association – Chicago Chapter
  - Urban Agriculture Steering Committee
  - South Suburban Housing Collaborative Steering Committee