



## BACKGROUND

The Cook County Land Bank Authority (CCLBA) was created in 2013 to address the large and growing inventory of foreclosed & vacant residential, industrial, and commercial property prevalent in our region. As a unit of Cook County government, the CCLBA is funded primarily with grants, including a \$4.5 million grant from the Illinois Attorney General. The CCLBA is the largest land bank in the country in terms of geography, and is governed by a 16-member Board of Directors appointed by President Toni Preckwinkle & chaired by Cook County Commissioner Bridget Gainer.



## MISSION

The CCLBA will acquire, hold, and transfer interest in real property throughout Cook County in order to promote redevelopment and reuse of vacant, abandoned, foreclosed, or delinquent properties; support targeted efforts to stabilize neighborhoods; stimulate residential, commercial and industrial development. All of these mechanisms, when implemented, are consistent with the goals & priorities established by local government partners and other community stakeholders.

## HOW TO ENGAGE WITH US



Visit [www.cookcountylandbank.org](http://www.cookcountylandbank.org) and click “**View Properties.**”



Once you’ve identified a property of interest, click “**Apply**” to create a log-in and password. You will be required to verify your credentials via email.



After you’ve submitted an application, the CCLBA will contact you via email within 5 business days to confirm receipt.



Upon receipt, a member of the CCLBA Acquisitions Team will contact you with access and offer instructions within 30 days. Email [info@cookcountylandbank.org](mailto:info@cookcountylandbank.org) if you wish to schedule a meeting to discuss partnership opportunities and/or multiple acquisitions.



## NOTABLE REHAB GUIDELINES

- ✂ Properties must be professionally redeveloped within 12 months of sale in accordance with local municipal building codes and procedures. Rehab process will be supported with periodic monitoring in order to ensure compliance. Quality of craftsmanship will impact future transactions.
- ✂ CCLBA places a soft mortgage on the property to prevent selling without redevelopment. This mortgage will be released prior to the sale to a homeowner provided the rehab has been completed.
- ✂ CCLBA does not provide financing for the purchase or rehab; however, CCLBA can make a referral to resources that will provide technical assistance and financing.

*For more information, please contact:*

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