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POPULAR REHABBERS FOR COOK COUNTY LAND BANK AUTHORITY'S 3RD HOUSE GIVEAWAY ANNOUNCED AT ITS ANNUAL LUNCHEON

The Cook County Land Bank Authority (CCLBA) recently announced at its third Annual Appreciation Luncheon that the <u>Downing Brothers</u>, stars of "Double Down," an HGTV pilot show that's under development, will rehab a three-bedroom home on Chicago's Southwest Side for its third home giveaway this fall.

Anthony and Anton Downing, twin brothers, firefighters and Chicago real estate investors who grew up in the West Chesterfield neighborhood, renovate and flip apartment buildings and homes. They were featured as guest speakers at the recent CCLBA luncheon, held at the Hilton Chicago. The luncheon honored developers and community partners who help make the work of the Cook County Land Bank Authority successful.

"It was our pleasure to honor developers who've been fantastic partners in the great task of restoring value to Chicago-area communities that are distressed," said Rob Rose, executive director of the Cook County Land Bank Authority. "The Downing brothers are a new partner in our development efforts. We're looking forward to the renovation work they've already begun for our annual home giveaway."

Last week, the Downing brothers began their eight-week journey rehabbing a single-family home owned by the Land Bank in a Southwest Side community. The home will be given away to an individual through a lottery to raise awareness of its Homebuyer Direct program, which enables homebuyers to buy, rehab and gain immediate equity in their homes. The lottery for the home giveaway will open in August. More information about this year's home giveaway will be posted online in the coming weeks at http://www.cookcountylandbank.org and on Facebook at @cookcountylandbank and Twitter at @CCLBA.

The Cook County Land Bank Authority, chaired by Cook County Commissioner Bridget Gainer, was founded by the Cook County Board of Commissioners in 2013 to address residents and communities hit hard by the mortgage crisis. CCLBA works to empower local developers, community groups and potential homeowners by giving them the tools to transform their own communities from within.

The Land Bank acquires properties that have sat tax-delinquent, abandoned and vacant for years in order to sell them at below-market rates to qualified community-based developers, who then rehab the homes. This not only keeps revenue and jobs in the community, but also helps local developers grow their businesses.

Developers sell these affordable homes to homebuyers, putting once vacant properties back onto the tax rolls. Learn more about CCLBA at http://www.cookcountylandbank.org/.

PHOTOS

<u>Photo:</u> Cook County Land Bank Authority officials with the Downing Brothers at the CCLBA Annual Appreciation Luncheon, held on July 9 at the Hilton Chicago. **Left to right:** Anthony Downing of the Downing Brothers; Cook County Commissioner and CCBLA chair Bridget Gainer; Anton Downing of the Downing Brothers; and Rob Rose, executive director of Cook County Land Bank Authority. *Photo by Nicee Martin*

The luncheon honorees are as follows:

Mark Satter Visionary Award: Judy Fryland, Commissioner, Chicago Department of Buildings. Commissioner Frydland and her team work collaboratively with the Land Bank on a regular basis to identify positive outcomes for distressed vacant and abandoned properties that are tax burdened and a drain on the communities' residents.

<u>Photo:</u> Rob Rose, executive director, Cook County Land Bank Authority; Judy Fryland, Commissioner, Chicago Department of Buildings; and Cook County Commissioner Bridget Gainer, chair of CCBLA. *Photo by Nicee Martin*

Developer of the Year:

Rayland Development was honored as both Developer of the Year and West Side Developer of the year. Rayland was honored for best exemplifying leadership, commitment to community, innovation, and for sticking to a project timeline in the commercial real estate market. The company has renovated five of the CCLBA's most challenging properties and built two new single-family homes on vacant land owned by the Land Bank. The properties are in Austin, East Garfield Park, South Shore and Belmont Cragin communities.

<u>Photo:</u> Left to right: Rob Rose, executive director, Cook County Land Bank Authority; Keith Ray, president of Rayland Development; and Joe Donlon; co-anchor WGN-TV Evening News. *Photo by Nicee Martin*

Project of the Year: 456 W. 101st Place, Chicago – KBM Holdings, LLC. KBM Holdings has taken on some of the South of the South Side's worst distressed properties and provided high-quality renovations to them. The company employed dozens of reliable and highly qualified contractors from the local neighborhood and rehabbed the property at 456 W. 101st Place. Now the property is a jewel in the neighborhood.

<u>Photo:</u> Rob Rose, executive director of Cook County Land Bank Authority; Bonita Harrison, president of KBM Holdings; and Jon Donlon, co-anchor of WGN-TV Evening News. *Photo by Nicee Martin*

Other honorees include:

- Community Partner of the Year: Action For a Cause
- Non-Profit Developer of the Year: IFF
- New Construction Project of the Year: Multipip Investments LLC
- West Side Developer of the Year and Developer of the Year: Rayland Development
- South Side Developers of the Year: Corey Scott of AMS Residential Solutions and Lovise Jiles of MNK Realty Professionals LLC.
- Suburban Developer of the Year: Property Pro Paige, Inc
- Newcomer of the Year Award: Pandemic Realty, LLC



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Cook County Land Bank Authority awards IFF as Non-profit Developer of the Year:

The Cook County Land Bank Authority (CCLBA) recently honored **IFF** as its Non-Profit Developer of the Year for the construction of new duplexes and three flats in Maywood for people with disabilities. IFF was honored at the Land Bank's third Annual Appreciation Luncheon, held on Tuesday, July 9 at Hilton Chicago.

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<u>Photo:</u> Rob Rose, executive director of Cook County Land Bank Authority; Dena Bell, lead developer of housing at IFF; and Joe Donlon, co-anchor of WGN-TV Evening News. *Photo by Nicee Martin*



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New Construction Project of the Year Award for Multipip Investments LLC

The Cook County Land Bank Authority (CCLBA) recently honored Multipip Investments LLC as its New Construction Project of the year.

Multipip was honored at the Land Bank's third Annual Appreciation Luncheon, held on Tuesday, July 9 at the Hilton Chicago, for the construction of new property at 2965 N. Gresham Ave in Chicago's Avondale neighborhood. The developer demolished a one-bedroom house on this property and replaced it with a two-story home with four bedrooms, 3.5 baths, and a finished basement.

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<u>Photo:</u> Rob Rose, executive director of Cook County Land Bank Authority; Nick Papala Multipip Investments LLC; and Joe Donlon, co-anchor of WGN-TV Evening News. *Photo by Nicee Martin*



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AMS Residential and MNK Realty Professionals LLC awarded South Side Developers of the Year by Cook County Land Bank Authority

The Cook County Land Bank Authority (CCLBA) recently honored Corey Scott of AMS Residential Solutions and Lovise Jiles of MNK Realty Professionals LLC as South Side Developers of the Year.

The developers were honored at the Land Bank's third Annual Appreciation Luncheon, held on Tuesday, July 9 at the Hilton Chicago. Jiles and Scott have worked as partners with the Land Bank for three years, collectively rehabbing and selling almost 20 homes to homeowners in Chicago's South Side and south suburbs. They are known for stabilizing zombie properties.

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<u>Photo:</u> Left to right: Rob Rose, executive director of Cook County Land Bank Authority; Lovise Giles of MNK Realty Professionals LLC; Corey Scott of AMS Residential Solutions; and Joe Donlon, co-anchor of WGN-TV Evening News. *Photo by Nicee Martin*



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Property Pro Paige, Inc. named Suburban Developer of the Year by Cook County Land Bank Authority

The Cook County Land Bank Authority (CCLBA) recently honored Property Pro Paige, Inc. as its Suburban Developer of the Year.

Property Pro Paige was honored at the Land Bank's third Annual Appreciation Luncheon, held on Tuesday, July 9 at the Hilton Chicago for developing properties in various suburban communities, including Maywood and Matteson.

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<u>Photo:</u> Rob Rose, executive director of Cook County Land Bank Authority; Paige Hansen of Property Pro Paige, Inc.; and Joe Donlon, co-anchor of WGN-TV Evening News. *Photo by Nicee Martin*



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Newcomer of the Year Award: Pandemic Realty, LLC

The Cook County Land Bank Authority (CCLBA) recently honored Pandemic Realty, LLC as its Newcomer of the Year.

The developer was honored at the Land Bank's third Annual Appreciation Luncheon, held on Tuesday, July 9 at the Hilton Chicago, for renovating a 2,200 square foot gem in the South Chicago neighborhood and securing a contract on the property within just 15 days.

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<u>Photo:</u> Rob Rose, executive director of Cook County Land Bank Authority; Trinette Lindsey of Pandemic Realty, LLC; and Joe Donlon, co-anchor of WGN-TV Evening News. *Photo by Nicee Martin*