

Land Transaction Committee Cook County Land Bank Authority CCLBA Activities Report

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Data Compiled by Alex Simmons, Planning Analyst

September 10th, 2021



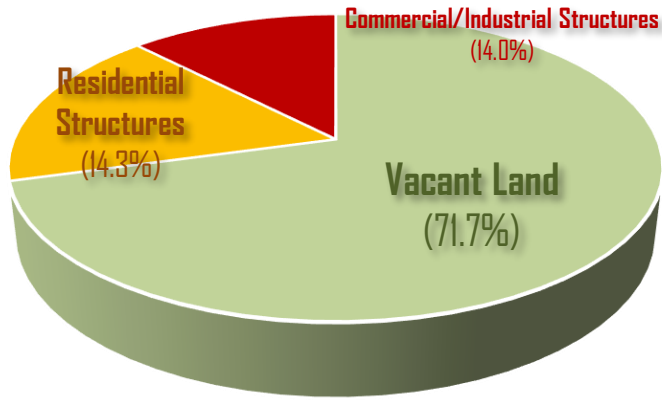
This report covers an update of:

- Core Business Activities
- Scavenger Sale
- Transparency

Core Business Activities

2021 Core Business Activities (December 1, 2020 – August 31, 2021)				
	In Progress	Completed	2021 Goals	% Goal
Acquisition	3,641	493 (+58)	800	62%
Disposition	91	165 (+25)	250	66%
Cumulative Core Business Outcomes (as of 8/31/2021)				
Community Wealth		\$122,977,058	\$134,000,000	92%
Scavenger Sale – Redemptions		\$14,496,230	1,122	---
Cumulative Core Business Activities (as of 8/31/2021)				
Acquisition	2,798	Rehab		906
Disposition	1,266	Reoccupied		858

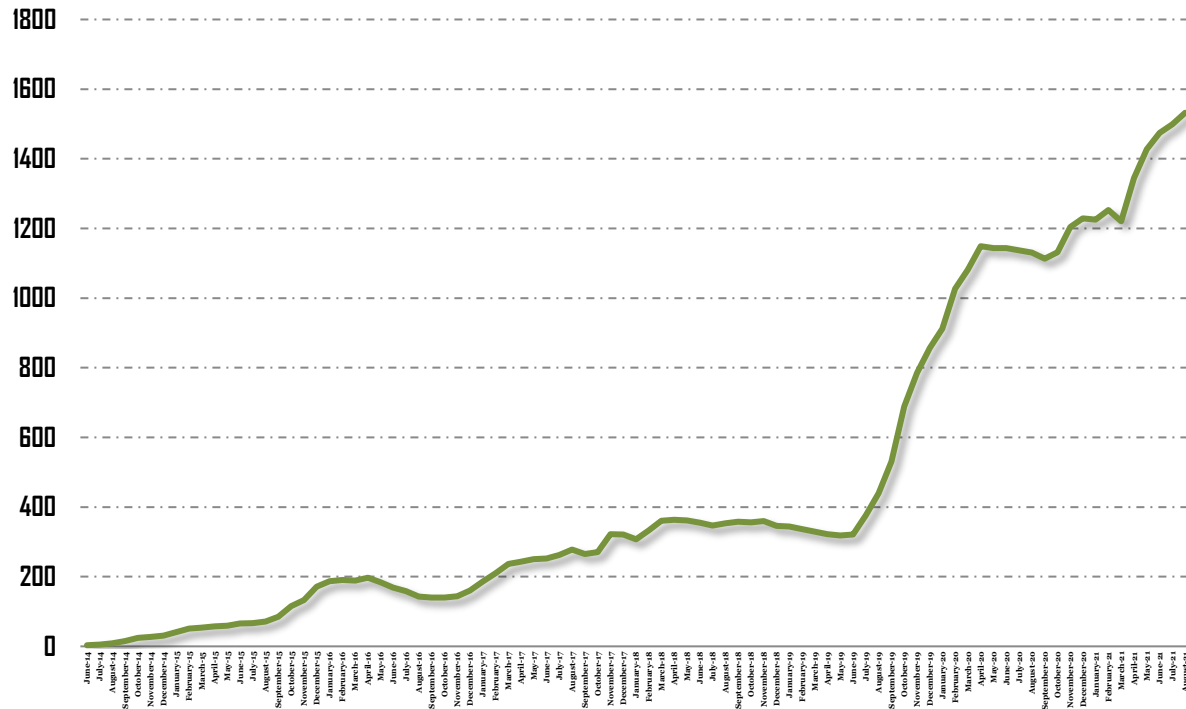
Inventory: Breakdown



Current Inventory Breakdown (as of 8/31/2021)

LAND USE TYPE	TOTAL
Vacant Land	1,099
Residential Structures	219
Commercial/Industrial Structures	214
TOTAL	1,532

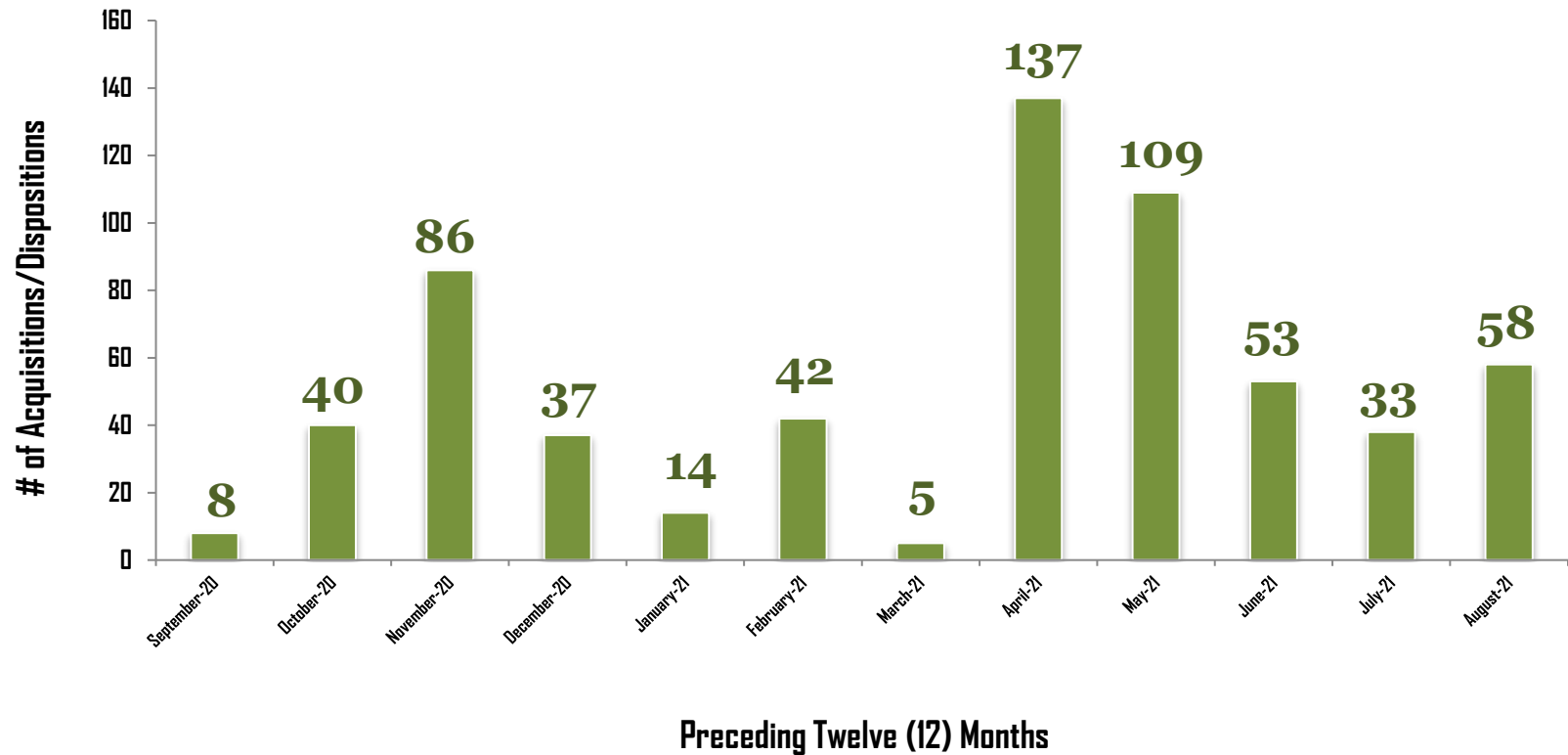
Monthly Breakdown (June '14 - August '21)



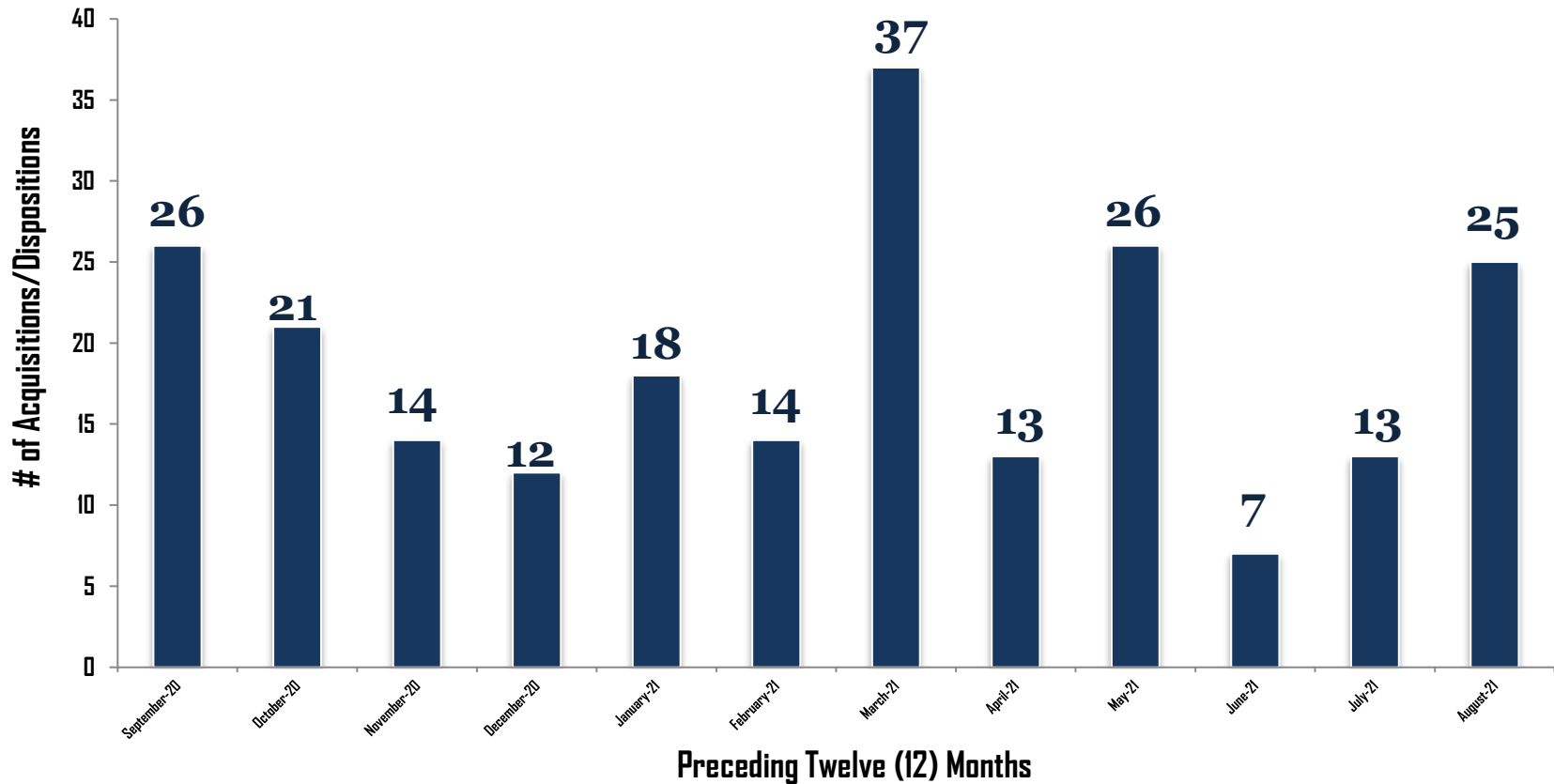
Dispositions: Breakdown

FY 2021 DISPOSITION PIPELINE (as of 8/31/2021)		
IN PROCESS	COMPLETED	END USER CLASSIFICATION
15	17	Not-for-Profit (NFP) Organizations
64	96	Community Developers
0	0	Faith-Based Organizations
0	5	Business Owner
6	27	Homebuyers
6	20	Municipality/Gov't Entity
91	165	TOTAL

Acquisitions | 12-Month Review



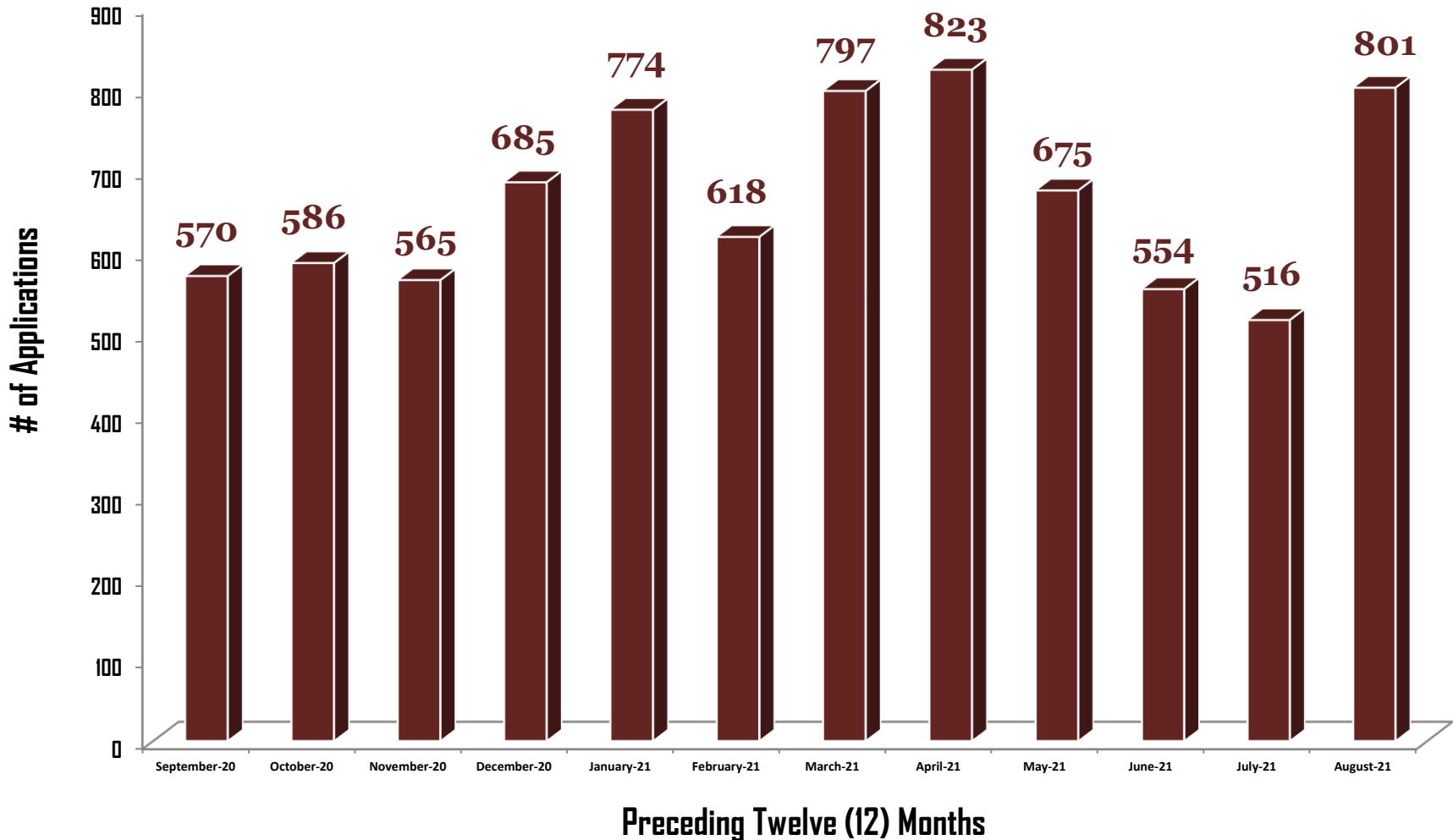
Dispositions | 12-Month Review



Applications: Monthly Breakdown

Number of Applications Received | 12-Month Review

Total # of Applications | 26,785



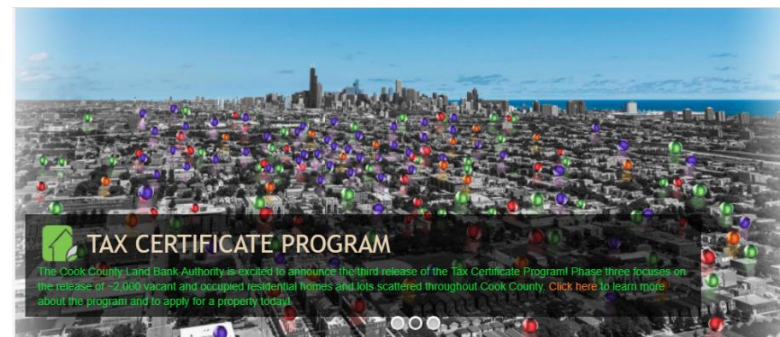
Tax Certificate Program - Status

Tax Certificate Status (As of 8/31/2021)

STATUS OF CERTIFICATE/DEED	*Expected Months From Acquisition	TOTAL	Residential Structures (Subset)	Commercial/Industrial Structures (Subset)
Tax Deeds Recorded	-	1,744	278	240
Tax Deeds Issued/Approved but not Recorded (Working through Point of Sale Requirements)	0-2 Months	205	71	73
Certificates – Completed Prove-Up Hearings Pending Issuance of Tax Deed	3-6 Months	1,267	622	199
Certificates – Outstanding Prove-Up Hearings	7-10 Months	50	0	15
Certificates – Cases Filed (Scheduled Court Call)	11-12 Months	1,073	81	256
Certificates Submitted – Pending Filing	12+ Months	1,045	397	54
*NOTE: Expected months from acquisition is heavily dependent on the Clerk of the Circuit Court, CC Recorder's Office, & legal counsel's capacity.		TOTAL	5,384	

2015 Scav Sale – Outstanding Certs

Tax Deeds Issued/Approved but not Recorded (Working through Point of Sale Requirements)	28
Certificates – Completed Prove-Up Hearings Pending Issuance of Tax Deed	3
Certificates – Outstanding Prove-Up Hearings	0



- Transparency – Evaluate policies and practices
 - List of properties acquired and sold during August
 - Review number of properties buyers may purchase at one time
- Collaboration - Compliment municipalities' strategic planning
 - Invest South/West
- Outreach – Understand how best to work with:
 - Municipalities
 - Developers – Existing and new partners
 - Strategic partnerships