Cook County Land Bank Authority - DRAFT Executive Director's Report

Eleanor Gorski, Executive Director June 24, 2022







- Initiative Updates
 - City of Chicago agreements
 - 2022 Scavenger Sale
 - » Partner agreements
- Large project updates: Washington Park Bank, Acme Coke, Harvey Hotel
- Audit update*
- Staff hiring and contracts*
- Q2 Activity summary
- Recent events



Partner property sales

COOK COUNTY LAND BANK AUTHORITY 2021 SCAVENGER SALE COMMUNITY PARTNERS							
NO	CCLBA PARTNER	QUANTITY	STATUS				
1	Chicago Transit Authority - Misc Projects	3	FULLY EXECUTED				
2	City of Calumet City	5	FULLY EXECUTED				
3	Village of Burnham	9	FULLY EXECUTED				
4	Village of Stone Park	1	FULLY EXECUTED				
5	Village of Posen	14	FULLY EXECUTED				
6	Pullman Tech	3	OUTSTANDING				
7	City of Dolton	44	OUTSTANDING				
8	NeighborSpace/Voice of the City	5	OUTSTANDING				
9	South Suburban Land Bank Authority (SSLBDA)	44	OUTSTANDING				

City of Chicago MOU, landbanking agreements and CTA landbanking agreement for RLE underway



Washington Park Bank Milestones

June 28, 2022 – Community meeting

June 2022 – Finalize RDA terms

August 2022

RDA to CCLBA Land Transaction Committee

September 2022 - CCLBA Board Approval

November 2022

- Transaction closes

Q1 2023

- Project construction starts





Chicago China Gateway Sunpower Solar

Chicago China Gateway

Former Harvey Hotel -Halsted St. and 171St Harvey, IL

Development deal hinges on property acquisition. Acquisition continues to be delayed due to the current owner of the two Harvey Hotel parcels filing a final appeal and motion to stay the Judge's Order issuing tax deed. The CCLBA legal team is aggressively challenging the Motion to Stay, oral arguments are to be heard June 29.



SunPower Solar Array

Former Acme Coke – 11400 S. Torrence, Chicago
The IL EPA was not able to provide a satisfactory
agreement on site remediation. The IL EPA will
be conducting further testing on site this year to
determine if the property will be eligible to be
listed as a Superfund site. The Sunpower project
is on hold pending the outcome.



Q2 Activity Summary

2022 Core Business Activities (December 1, 2021 – May 31, 2021)									
Metric	Completed	l In Pro	In Progress		Prospects				
Acquisition	167	3,4	3,448		1,950				
Disposition	121	9	98		4,735				
Demolition	1	1	17		536				
Rehab	96	39	398		1,642				
Cumulative Core Business Outcomes (as of 5/31/2022)									
Community Wealth	\$143,593,629								
Scavenger Sale – County		\$18,812,876							
Cumulative Core Business Activities (as of 5/31/2022)									
Acquisition	3,084	3,084 Demolition			160				
Disposition	osition 1,457 Rehab				1,047				
Inventory	1.627 Reoccupied				1.007				



Women Making A Difference Developer Breakfast

May 13, 2022: 45 developers and community members attended the 2-hour breakfast/networking and panel discussion.

Panel Discussion with Helene Gayle, Ciere Boatwright, Darlene Hightower and Bonita Harrision









PCC Primary Care Pavillion Groundbreaking

May 16, 2022: 5425 W. Lake St.

CCLBA sold five lots to PCC to construct a primary care pavilion in the Austin community to provide ongoing preventative care







Build Back the Block Groundbreaking

May 17, 2022: 6413 S. Evans

CCLBA sold seven lots to 5 CCLBA developers for 3-flat construction in West Woodlawn. The new construction will fill out vacant lots within a focused neighborhood.









June 19, 2022: 6600 Block of S. Union

In honor of Juneteenth and restorative practices, the CCLBA gave 9 homeowners deeds to long-vacant side lots with Lowes and MWRD providing landscaping.

2 lots were donated to IMAN, a local community cultural organization to provide summer camp programming.

8 vacant properties are also being sold to the Resident Association of Greater Englewood, for rehabilitation and sale to local renters in support of their Economic Upliftment project "Re-Up".

