

Cook County Land Bank Authority Board of Directors Meeting

Meeting Minutes – June 24th - 10:00 AM

69 West Washington, 22nd Floor, Conference Rooms G & H, Chicago, Illinois

1. **Call to Order and Roll Call** Board of Directors present: Chairwoman Bridget Gainer, Director Joy Aruguete, Mayor Sheila Chalmers-Currin, Commissioner Maurice Cox, Director Xochitl Flores, Director Diane Limas, Director Richard Monocchio, Director Tony Smith, Mayor Katrina Thompson. Director Michael Kaplan, Mayor Kelly Burke, Director Michelle Carr, Director Vickie Lakes-Battle, Dr. William McClinton **Also Present:** Eleanor Gorski (Executive Director), Jorrie Jarrett (Executive Assistant), Darlene Dugo (Deputy Director), Alex Simmons (Planning Analyst) Gene Kelley (Asset Manager), Jennifer Hubbard -Lyles (Administrative Assistant), Daniel Taylor (Finance Officer), Erika Selke (City of Chicago Department of Planning and Development). A.J Patton (548 Development LLC)

2. Chairwoman Bridget Gainer acknowledged our 1 public speaker

3. Motion for Approval of Resolution- To enter into a Purchase Sale Agreement with 548 Development, LLC for the purchase of 8854 S. Commercial Avenue, Chicago. Chairwoman Bridget Gainer moved and seconded by Director Joy Aruguete motion to approve the purchase and sale agreement. The motion was carried unanimously with recuse from Director Victoria Lakes- Battle and Director Maurice Cox

4. Motion for Approval of Resolution – To change CCLBA policies and procedures, Acquisition and Disposition of Real Property, Section 7 “Approval of Property Transfers”. “7.2a under \$100,000 Executive Director approval and 7.2b \$100,000 to \$250,000 Land Transactions Committee Approval” Chairwoman Bridget Gainer moved and seconded by Director Joy Aruguete. The motion was carried unanimously.

5. Executive Director’s Report (Eleanor Gorski)

6. FY2022 Q2 Budget (Thurman “Tony” Smith, Eleanor Gorski and Daniel Taylor)

7. Status Report on Internal Procedure Review (Riley Safer Holmes & Cancila,LLP)

8. Motion for Approval of the Consent Agenda items

- a. Approval of March 25,2022 Cook County Land Bank Authority Board of Directors Meeting Minutes.
- b. Approval/Extension of Landscaping/Preservation Contracts
- c. Approval of FY2022 Q2 Data and Activity Report
- d. 12-month Extension: IFF- Homan Square Land Banking Agreement
- e. 2-month Extension: Rise Strategy Group LLC

Director Michelle Carr moved and seconded by Director Richard Monocchio. The motion was carried unanimously with recuse from Director Victoria Lakes-Battle regarding the 12-month extension of the IFF- Homan Square Land Banking Agreement.

9. Chairman's Report (Commissioner Gainer)

a. Committee assignments

Motion to Adjourn Director Michael Kaplan moved, seconded by Director William McClinton. motioned to adjourn the meeting. The motion carried unanimously, and the meeting was adjourned.

Respectfully Submitted, Board of Directors of the Cook County Land Bank Authority



Bridget Gainer, CCLBA Chairperson