

Cook County Land Bank Authority Land Transactions Committee
Wednesday, November 13, 2024, at 1:00PM, In-Person
69 W. Washington St., Chicago, IL on the 22nd Floor Conference Room C
Meeting Minutes

I. Call to Order and Roll Call

Present: Chairman Friedman, Director Michael Kaplan, Director Joy Aruguete, Director Ciere Boatright

Not Present/Not Participating: Director Vickie Lakes-Battle

Also Present: Jessica Caffrey (CCLBA Executive Director), Darlene Dugo (Asset Deputy Director CCLBA), Elisha Sanders (CCLBA Manager, Property Acquisition), Ruth Sosniak (Sr. Legal Counsel), Eleanor Ellis (CCLBA Fellow), Jennifer Hubbard (Administrative Assistant) Gene Kelley (Sr. Property Asset Manager), Rachelle Delouis & Ron Hammond (Presenters), Andrei Matchevici (Presenter), John Golliday (Sr. Acquisition Specialist)

II. Public Speakers

Chairman Friedman notes there are no public speakers.

III. Motion for the Committee Resolution

- Motion to Approve Resolution 24-18 to enter into a **Purchase & Sale Agreement** with **Blue Asset Management LLC**, for \$200,000.00, for the project at **6444-6452 S Ashland Ave., Chicago, IL 60636**. Director Aruguete moved and seconded by Director Boatright motion to approve **Purchase & Sale Agreement** with **Blue Asset Management LLC**. Motion carried unanimously by roll call vote.
- Motion to Approve Resolution 24-19 to enter into a **Purchase & Sale Agreement** with **2946 Wireton LLC**, for \$167,000.00, for the project at **2946 Wireton Rd., Blue Island, IL 60406**. Director Aruguete moved and seconded by Director Kaplan motion to approve **Purchase & Sale Agreement** with **2946 Wireton LLC**. Motion carried unanimously by roll call vote.

IV. Motion to Approve Consent Agenda Items

- Motion to Approve August 14, 2024, Land Transactions Committee Meeting Minutes.
- Approval of August, September and October of 2024 Transaction Reports.
- Director Kaplan moved and seconded by Director Aruguete to approve consent agenda items. Motion carried unanimously by roll call vote.

V. Motion to Adjourn

Director Aruguete moved, seconded by Director Boatright, motioned to adjourn the meeting. Motion carried unanimously, and the meeting was adjourned.

Respectfully Submitted,

Land Transactions Committee of the Cook County Land Bank Authority


Chairman, Peter Friedman